



# New South Wales Bridge Association

ABN 61 000 438 648

**ANNUAL REPORT**

**2014**



**NEW SOUTH WALES BRIDGE**  
**ASSOCIATION LIMITED**  
**A.B.N. 61 000 438 648**

**FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2014**

**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**

**A.B.N. 61 000 438 648**

**DIRECTORS REPORT**

Your directors present their report on the company for the financial year ended 30 September 2014.

**DIRECTORS**

The names of each person who has been a director during the year and to the date of this report are:

Julian Roberts Foster  
Richard Douglas  
Helena Frances Dawson  
Bruce Graham Neill  
Samuel Warren Lazer  
Louis-Marie Joseph Koolen  
John Anthony Scudder  
John Angus McIlrath  
Graeme Payne  
Fraser William Rew (resigned 11 December 2013)  
Lynn Kalmin  
David Michael Reddel  
Bruce Minchinton (appointed 11 December 2013, resigned 15 October 2014)  
Catherine Susan Whiddon (appointed 15 October 2014)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

**PRINCIPAL ACTIVITIES**

The principal activity of the New South Wales Bridge Association (NSWBA) during the period was to run, support and develop bridge in NSW by operating bridge tournaments, teaching bridge, supporting affiliated clubs, and participating in Interstate competition.

The company's short-term objectives are to:

- conduct successful National, State and local tournaments in its own premises and at other venues.
- attract new players and teach bridge.
- provide support to affiliated clubs across NSW in technical and promotional aspects of bridge.
- select and support NSW representative teams for Interstate competition.
- work with the Australian Bridge Federation to ensure a consistent and successful approach to bridge across Australia.

The company's long-term objectives are to:

- continue the short term objectives over a five year time frame to ensure continuous improvement.
- explore strategies to assist successful growth of bridge locally and across the State in a changing environment.
- find means to support and encourage development of directors and teachers at all levels of the game in NSW.

To achieve these objectives, the company has adopted the following strategies:

- offer a high quality playing calendar of State and other events throughout the year.
- employ high quality teachers and play supervisors to attract and retain new players.
- institute a network of representatives from clubs across all areas of NSW to provide a means of two-directional communication and support between the NSWBA and affiliated clubs.

## NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED

A.B.N. 61 000 438 648

### DIRECTORS REPORT

#### PRINCIPAL ACTIVITIES (CONTINUED)

The company's key performance measures are:

- the number of members of the company.
- the number of affiliated bridge clubs within NSW.
- the total number of members of affiliated bridge clubs throughout NSW.
- the level of attendance at beginners lessons and supervised sessions.
- a continuing stream of new players progressing from beginners lessons through supervised sessions and joining regular duplicate bridge sessions both with the NSWBA and at other affiliated clubs.
- continuing acknowledgement within the NSW bridge community that the Monday night championship events represent the highest standard of club bridge available within NSW.
- the performance of NSW bridge players in National tournaments.

#### INFORMATION ON DIRECTORS

##### Julian Roberts Foster, Chairman

Julian has served on the NSWBA Council since February 2000. He was Treasurer from 2005 to 2010, and is a member of the ABF Finance committee. He is currently taking a career break but is an accountant by training and most recently worked in developing taxation software. Julian relocated to Sydney from the UK in 1998, having previously been active in English bridge administration. He is a regular on the Australian tournament scene with a few successes (Dick Cummings Pairs win in 2001, runner up in 2006 and 2008, GNOT runner-up in 2008, ANC Butler Pairs runner up in 2010, ANC NSW Open team 2011). Away from the bridge table, Julian enjoys tennis, astronomy and bush walking.

##### Richard Douglas, Secretary

Richard joined Council in November 2012 following his retirement from the business world. Richard held senior executive positions with Suncorp, Barclays and Lend Lease. More recently Richard was executive chairman of an investment management business owned by him and some colleagues. The business was sold to US interests in 2010. Richard learned his bridge in Canberra, where he was active in bridge administration in the 1970s and 1980s and was a member of the first two ACT teams to win the ANC open teams.

##### Helena Frances Dawson, BSc, CPA, Treasurer

Helena has been treasurer since 2010. She is the management accountant for Kincoppal-Rose Bay school. Recent bridge achievements include finalist of the ANOT 2011 and 2012, winner of the state mixed pairs championship 2012, Coffs Harbour pairs 2011 and 2012, and 3rd in the VCC 2011.

##### Bruce Graham Neill, B.Sc., M.B.A., ABF Delegate, ABF President

Bruce is a retired financial services executive. He successfully convened the 2005 Australian National Congress in Sydney for the NSWBA. He has been on NSWBA Council since 2006, and served as Chairman for five years. He has been an NSW representative on the Australian Bridge Federation's governing council from 2007-2011 and 2012-present, and has been ABF President since May 2014. He has represented Australia in international bridge events and won a number of Australian national titles.

##### Samuel Warren Lazer, Tournament

Professional Assistant at the University of Sydney and director for fourteen years in the 80's and 90's. President of the FABC in 2007. Member of many ABF Committees over the past 20 years until resigning from all in late 2006. Member of the Australian Open Team 1993, 2006 and 2007, getting to the quarter-finals of the Bermuda Bowl in 2007. Member of NSW Open Team 1987, 1996, 2000, 2004, 2005, 2008, 2009, 2010 and 2012 winning the ANC Teams Championship in 1987, 2005, 2008 and 2010. Winner of the National Open Teams in 2000. Winner of many other national and state events.

**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**

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**DIRECTORS REPORT**

**INFORMATION ON DIRECTORS (CONTINUED)**

**Louis-Marie Joseph Koolen, Outer Sydney Metropolitan, Web & Technology**

Louis has served on the Council since 2009. He is a retired IT consultant. He is the Convener of the Country Teams and the Central Coast Regional Organiser for GNOT, and convener of Brisbane Water Bridge Club's congresses. He is a member of the Australian Bridge Directors Association, and a congress director.

**John Anthony Scudder, BSc(Hons), MSc, Spring National Festival and ANC**

This is John's third stint as a councillor of the NSWBA. Now retired as the manager of an industrial control spare parts organisation. In the previous stint he was instrumental in securing the current premises. In the eighties & nineties John was a member of the Management Committee of the Australian Bridge Federation, serving as its Secretary for most of that time. John was the assistant convener of the World Championships held in Perth in 1989. From 1996 to 2005 John was the convener of the Summer Festival of Bridge.

**John Angus McIlrath, Promotion and Marketing, Club Operations, Directors**

John joined Council in 2011 as the representative for Sydney Metropolitan Clubs. For the last 20 years has been involved in Bridge Administration, directing and teaching. Until recently, he was Manager of the North Shore Bridge Club, since its inception in 2006, following the amalgamation of Lindfield, Willoughby and Cove Bridge Clubs. He is a member of the Australian Bridge Directors Association, and a National Level 1 director. 2013 NPC of the successful Australian Seniors Team at the 49th APBF Championships.

**Graeme Payne, BVSc., MAgSt., Northern Country**

Graeme joined Council in December 2011. He has retired to cattle and sheep grazing at Glen Innes after a career as an academic and public servant. He is a social bridge player who enjoys attending regional congresses and is a club director and secretary of Glen Bridge Club.

**Fraser William Rew, Secretary (to December 2012), Youth - resigned 11 December 2013**

Fraser is a New Zealander by birth, a mathematician by training and a bridge player by inclination. Before moving to Sydney from New Zealand in 2009, he was a regular in the New Zealand Youth team, and also spent a year as Chairman of the Wellington Contract Bridge Centre. He played for the NSW Open Team in 2012 and also won the State Mixed Pairs. Having served as a player, playing captain and non playing captain of several youth teams, he has a strong interest in youth bridge.

**Lynn Kalmin, Teaching**

Currently serving the interests of Women's bridge in NSW and gaining some insight into the work done by the NSWBA Council. Lynn has been a bridge director and teacher at various clubs in Sydney. Currently takes private classes from home. First National win was the Interstate Pairs in 1995. Other highlights include winning the Women's Spring Nationals in 1998, 2010 and 2012 and the Women's Interstate Teams in 2011. Most memorable achievement was representing Australia in the Venice Cup in 2003.

**David Michael Reddel - South and West Country (Since June 2013)**

David joined the council in June 2013. IT help desk operator. Former President, Masterpoint secretary and head director for Canobolas Bridge Club. He is a member of the Australian Bridge Directors Association and a congress director.

**Bruce Minchinton, Sydney Metropolitan, Directors.**

Bruce joined the council in December 2013 as the representative for Sydney Metropolitan Clubs and Directors. He is a member of the Australian Bridge Directors Association, a congress qualified director and was the manager of the North Shore Bridge Club until mid October 2014.

**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**

**A.B.N. 61 000 438 648**

**DIRECTORS REPORT**

**INFORMATION ON DIRECTORS (CONTINUED)**

Catherine Susan Whiddon, Sydney Metropolitan since October 2014

Cath was Metro North rep 2013-2014. Recently she was invited to become the Metro rep when Bruce Minchinton moved to Victoria. Cath retired from legal practice in 2010 and became involved in rejuvenating bridge education at her local community bridge club, Peninsula. She is also a member of Trumps, Manly Leagues and North Shore bridge clubs. She is a club director and also a director and teacher on cruises.

**DIRECTORS' MEETINGS**

During the financial year, 9 meetings of directors were held. Attendances by each director were as follows:

	<b>Meetings Held*</b>	<b>Meetings Attended</b>
Julian Roberts Foster	9	9
Richard Douglas	9	9
Helena Frances Dawson	9	7
Bruce Graham Neill	9	8
Samuel Warren Lazer	9	9
Louis-Marie Joseph Koolen	9	9
John Anthony Scudder	9	9
John Angus McIlrath	9	8
Graeme Payne	9	7
Fraser William Rew	2	1
Lynn Kalmin	9	8
David Michael Reddel	9	7
Bruce Minchinton	9	9

\* Number of meetings with a quorum held while director was in office. This does not include the Annual General Meeting.

**COMPANY LIMITED BY GUARANTEE**

The company is incorporated under the *Corporations Act 2001* and is an entity limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$50 each towards meeting any outstanding obligations of the entity. As at 30 September 2014 the number of members was 650 (2013: 642).

**AUDITOR'S INDEPENDENCE DECLARATION**

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on the following page.

Signed in accordance with a resolution of the Board of Directors.



.....  
JULIAN R. FOSTER  
DIRECTOR



.....  
HELENA F. DAWSON  
DIRECTOR

Dated: 8 December 2014

**AUDITOR'S INDEPENDENCE DECLARATION**  
**UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**

**TO THE DIRECTORS OF**

**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**  
**A.B.N. 61 000 438 648**

I declare that, to the best of my knowledge and belief, during the year ended 30 September 2014, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

**CBC Partners**  
**Chartered Accountants**



**Domenic A. Cutrupi**  
**Partner**

Sydney  
Dated: 8 December 2014



**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**  
**A.B.N. 61 000 438 648**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

	Note	2014 \$	2013 \$
Revenue	2	731,062	530,238
Changes in inventories		2,990	(1,982)
Employee benefits expense		(99,213)	(101,882)
Depreciation expense	3	(31,007)	(29,750)
Finance costs	3	-	-
Other expenses	3	(527,828)	(393,155)
Profit (loss) before income tax		76,004	3,469
Income tax expense	1(a)	-	-
Profit (loss) for the year		76,004	3,469
Other comprehensive income:		-	-
Other comprehensive income for the year		-	-
Total comprehensive income for the year		76,004	3,469
Profit (loss) attributable to:			
Members of the entity		76,004	3,469
Total comprehensive income attributable to:			
Members of the entity		76,004	3,469

The accompanying notes form part of these financial statements.

**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**

**A.B.N. 61 000 438 648**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 30 SEPTEMBER 2014**

	Note	2014 \$	2013 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	415,981	325,758
Trade and other receivables	5	20,683	19,742
Inventories	6	5,422	2,432
Other assets	7	21,874	6,420
<b>TOTAL CURRENT ASSETS</b>		<b><u>463,960</u></b>	<b><u>354,352</u></b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	511,491	541,723
<b>TOTAL NON-CURRENT ASSETS</b>		<b><u>511,491</u></b>	<b><u>541,723</u></b>
<b>TOTAL ASSETS</b>		<b><u>975,451</u></b>	<b><u>896,075</u></b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	41,415	35,306
Provisions	10	29,010	26,449
Other liabilities	11	35,003	45,190
<b>TOTAL CURRENT LIABILITIES</b>		<b><u>105,428</u></b>	<b><u>106,945</u></b>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	10	15,567	10,678
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b><u>15,567</u></b>	<b><u>10,678</u></b>
<b>TOTAL LIABILITIES</b>		<b><u>120,995</u></b>	<b><u>117,623</u></b>
<b>NET ASSETS</b>		<b><u>854,456</u></b>	<b><u>778,452</u></b>
<b>EQUITY</b>			
Reserves		103,588	103,588
Retained earnings		750,868	674,864
<b>TOTAL EQUITY</b>		<b><u>854,456</u></b>	<b><u>778,452</u></b>

The accompanying notes form part of these financial statements.

**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**  
**A.B.N. 61 000 438 648**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

	Note	Capital Reserves \$	Building Fund Reserves \$	Retained Earnings \$	Total \$
<b>Balance as at 1 October 2012</b>		67,598	35,990	671,395	774,983
Profit (loss) attributable to members		-	-	3,469	3,469
Total other comprehensive income		-	-	-	-
<b>Balance as at 30 September 2013</b>		<u>67,598</u>	<u>35,990</u>	<u>674,864</u>	<u>778,452</u>
Profit (loss) attributable to members		-	-	76,004	76,004
Total other comprehensive income		-	-	-	-
<b>Balance as at 30 September 2014</b>		<u><u>67,598</u></u>	<u><u>35,990</u></u>	<u><u>750,868</u></u>	<u><u>854,456</u></u>

The accompanying notes form part of these financial statements.

**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**  
**A.B.N. 61 000 438 648**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

	Note	2014 \$	2013 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from members and customers		780,097	581,229
Interest received		11,489	11,379
Payments to suppliers and employees		(700,588)	(502,547)
Finance costs		-	-
Net cash generated in operating activities		90,998	90,061
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant & equipment		-	-
Purchase of property, plant & equipment		(775)	(37,720)
Net cash provided by (used in) investing activities		(775)	(37,720)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayments of borrowings		-	-
Net cash provided by (used in) financing activities		-	-
Net increase (decrease) in cash held		90,223	52,341
Cash at beginning of financial year		325,758	273,417
Cash at end of financial year	4	415,981	325,758

The accompanying notes form part of these financial statements.

**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**

**A.B.N. 61 000 438 648**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

The financial statements are for New South Wales Bridge Association Limited as an individual company, incorporated and domiciled in Australia. New South Wales Bridge Association Limited is a company limited by guarantee.

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

New South Wales Bridge Association Ltd applies Australian Accounting Standards – Reduced Disclosure Standards - Reduced Disclosure Requirements as set out in AASB 1053: *Application of Tiers of Australian Accounting Standards* and AASB 2010-2: *Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements*.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the *Corporations Act 2001*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in the financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of this financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on 8 December 2014 by the directors of the company.

Accounting Policies

(a) Income Tax

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) Inventories

Inventories are measured at the lower of cost and current replacement value.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost, less, where applicable, accumulated depreciation and impairment losses.

**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**

**A.B.N. 61 000 438 648**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(c) Property, Plant and Equipment (continued)

*Property, plant and equipment*

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(e) for details of impairment).

Plant and equipment that have been contributed at no cost, or for nominal cost, are valued and recognised at the fair value of the asset at the date it is acquired.

*Depreciation*

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, are depreciated on a straight line basis over their useful lives to the company commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rate
Buildings	2.5%
Improvements	2.5%
Office equipment	5 - 40%
Furniture & fittings	5 - 20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Each asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

(d) Financial Instruments

*Initial recognition and measurement*

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (ie trade date accounting is adopted).

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(d) Financial Instruments (continued)

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss" in which case transaction costs are recognised immediately as expenses in profit or loss.

*Classification and subsequent measurement*

Financial instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method or cost. *Fair value* represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

*Amortised cost* is calculated as: (i) the amount at which the financial asset or financial liability is measured at initial recognition; (ii) less principal repayments; (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the *effective interest method*; and (iv) less any reduction for impairment.

The *effective interest method* is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense item in profit or loss.

(i) *Financial assets at fair value through profit and loss*

Financial assets are classified at 'fair value through profit or loss' when they are either held for trading for the purpose of short term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) *Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iii) *Financial liabilities*

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(d) Financial Instruments (continued)

*Impairment*

At the end of each reporting period, the company assesses whether there is objective evidence that a financial asset has been impaired. A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses. After having taken all possible measures of recovery, if management establishes that the carrying amount cannot be recovered by any means, at that point the written-off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance account.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the company recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events have occurred are duly considered.

*Derecognition*

Financial assets are derecognised when the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised when the related obligations are discharged or cancelled, or have expired. The difference between the carrying amount of the financial liability, which is extinguished or transferred to another party, and the fair value of consideration paid, including the transfer of non cash assets or liabilities assumed, is recognised in profit or loss.

(e) Impairment of Assets

At the end of each reporting period, the entity assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (eg in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.



**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**  
**A.B.N. 61 000 438 648**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(f) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

Contributions are made by the company to employee superannuation funds and are charged as expenses when incurred.

(g) Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(h) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings on the statement of financial position.

(i) Revenue

Revenue from the sale of goods is recognised upon delivery of goods to customers. Donations and bequests are recognised as revenue when received. Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Revenue from the rendering of a service is recognised upon delivery of the service to the customers. All revenue is stated net of the amount of goods and services tax (GST).

(j) Finance Costs

Finance costs are recognised as an expense in the period in which they are incurred.

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**

**A.B.N. 61 000 438 648**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(l) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Where the company has retrospectively applied an accounting policy, made a retrospective restatement of items in the financial statements or reclassified items in its financial statements, an additional statement of financial position as at the beginning of the earliest comparative period will be disclosed.

(m) Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

(n) Fair Value of Assets and Liabilities

The company measures some of its assets and liabilities at fair value on either a recurring or non recurring basis, depending on the requirements of the applicable Accounting Standard.

“Fair value” is the price the company would receive to sell an asset or would have to pay to transfer a liability in an orderly (ie unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from the principal market for the asset or liability (ie the market with the greatest volume and level of activity for the asset or liability). In the absence of such a market, market information is extracted from the most advantageous market available to the entity at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant’s ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

The fair value of liabilities and the entity’s own equity instruments (if any) may be valued, where there is no observable market price in relation to the transfer of such financial instrument, by reference to observable market information where such instruments are held as assets. Where this information is not available, other valuation techniques are adopted and where significant, are detailed in the respective note to the financial statements.

**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**

**A.B.N. 61 000 438 648**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(o) Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**  
**A.B.N. 61 000 438 648**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

	2014	2013
	\$	\$
<b>NOTE 2: REVENUE</b>		
Operating activities:		
Affiliation fees	119,158	107,910
Donation income	8,364	9,200
Interest received	11,489	11,379
Lesson income	19,502	14,212
License fees	16,339	15,074
Masterpoint income	28,743	30,816
Members subscriptions	32,572	33,403
Other revenue	13,188	9,641
Parking income	-	605
Supervision income	13,313	20,989
Table monies and entry fees	118,207	118,286
Tournament income	350,187	158,239
Youth bridge income	-	484
	<u>731,062</u>	<u>530,238</u>
	<u>731,062</u>	<u>530,238</u>
<b>NOTE 3: EXPENSES</b>		
(a) Expenses:		
Depreciation	<u>31,007</u>	<u>29,750</u>
	<u>31,007</u>	<u>29,750</u>
Other expenses:		
Affiliation fees paid	11,982	11,372
Remuneration of auditor:		
- audit of the financial statements	3,740	4,000
- other services	2,380	2,380
Canteen expenses	15,723	18,330
Computer expense	829	566
Entry fee expenses	15,673	15,845
Insurance	11,953	12,255
Masterpoint expenses	16,731	14,304
Parking expenses	461	545
Postage, courier, printing & stationery	12,466	13,126
Prizes, trophies & grants	13,920	19,985
Special tournament expenses	-	14,898
Strata levies	52,912	51,456
Tournament directors	52,594	63,923
Other expenses	316,464	150,170
	<u>527,828</u>	<u>393,155</u>
	<u>527,828</u>	<u>393,155</u>

**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**  
**A.B.N. 61 000 438 648**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

	2014	2013
	\$	\$
<b>NOTE 4: CASH AND CASH EQUIVALENTS</b>		
CURRENT		
Cash on hand	500	500
Cash at bank	38,136	37,245
Cash on deposit	377,345	288,013
	<u>415,981</u>	<u>325,758</u>
<b>NOTE 5: TRADE AND OTHER RECEIVABLES</b>		
CURRENT		
Trade receivables	320	-
Other receivables	20,363	19,742
	<u>20,683</u>	<u>19,742</u>
<b>NOTE 6: INVENTORIES</b>		
CURRENT		
Stock on hand - at cost	5,422	2,432
	<u>5,422</u>	<u>2,432</u>
<b>NOTE 7: OTHER ASSETS</b>		
CURRENT		
Prepayments	21,874	6,420
	<u>21,874</u>	<u>6,420</u>

**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**  
**A.B.N. 61 000 438 648**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

	Note	2014 \$	2013 \$
<b>NOTE 8: PROPERTY, PLANT &amp; EQUIPMENT</b>			
<b>LAND AND BUILDINGS</b>			
Buildings - at cost		911,332	911,332
Less: accumulated depreciation		(443,896)	(421,112)
<b>Total Land and Buildings</b>		<b>467,436</b>	<b>490,220</b>
<b>PLANT AND EQUIPMENT</b>			
Improvements - at cost		5,582	5,582
Less: accumulated depreciation		(2,437)	(2,297)
		<b>3,145</b>	<b>3,285</b>
Office equipment - at cost		43,405	42,630
Less: accumulated depreciation		(34,743)	(31,658)
		<b>8,662</b>	<b>10,972</b>
Furniture & fittings - at cost		150,756	150,756
Less: accumulated depreciation		(118,508)	(113,510)
		<b>32,248</b>	<b>37,246</b>
<b>Total Plant and Equipment</b>		<b>44,055</b>	<b>51,503</b>
<b>Total property, plant and equipment</b>	8(a)	<b>511,491</b>	<b>541,723</b>

**(a) Movement in Carrying Amounts**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Buildings	Improvements	Office equipment	Furniture & fittings	Total \$
<u>2014</u>					
Balance at the beginning of year	490,220	3,285	10,972	37,246	541,723
Additions at cost	-	-	775	-	775
Disposals	-	-	-	-	-
Gain (loss) on disposal	-	-	-	-	-
Depreciation	(22,784)	(140)	(3,085)	(4,998)	(31,007)
<b>Carrying amount at the end of year</b>	<b>467,436</b>	<b>3,145</b>	<b>8,662</b>	<b>32,248</b>	<b>511,491</b>

**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**  
**A.B.N. 61 000 438 648**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

	Note	2014 \$	2013 \$
<b>NOTE 9: TRADE AND OTHER PAYABLES</b>			
CURRENT			
Unsecured liabilities			
Other payables and accrued expenses		41,415	35,306
		41,415	35,306
 <b>NOTE 10: PROVISIONS</b>			
CURRENT			
Provision for employee benefits: annual leave		19,480	15,723
Provision for employee benefits: long service leave		9,530	10,726
		29,010	26,449
 NON CURRENT			
Provision for employee benefits: long service leave		15,567	10,678
		15,567	10,678
	10(a)	44,577	37,127
 (a) Provision for Employee Benefits			
Opening balance		37,127	33,853
Additional provisions raised during year		17,579	11,723
Amounts used		(10,129)	(8,449)
Closing balance		44,577	37,127
 A provision has been recognised for employee benefits relating to annual leave and long service leave for employees. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based on historical data. The measurement and recognition criteria for employee benefits has been included in note 1.			
 <b>NOTE 11: OTHER LIABILITIES</b>			
CURRENT			
Income received in advance		35,003	45,190
		35,003	45,190

**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**

**A.B.N. 61 000 438 648**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**NOTE 12: KEY MANAGEMENT PERSONNEL COMPENSATION**

No compensation was received by any key management personnel of the company during the financial year or previous financial year.

**NOTE 13: OTHER RELATED PARTY TRANSACTIONS**

Other related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel individually or collectively with their close family members.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

**NOTE 14: EVENTS AFTER THE REPORTING PERIOD**

In the opinion of the directors, no matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

**NOTE 15: FINANCIAL RISK MANAGEMENT**

The company's financial instruments consist mainly of cash and cash equivalents, trade and other receivables, trade and other payables and borrowings.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	Note	2014 \$	2013 \$
<b>Financial Assets</b>			
Cash and cash equivalents	4	415,981	325,758
Trade and other receivables	5	20,683	19,742
		<u>436,664</u>	<u>345,500</u>
<b>Financial Liabilities</b>			
Financial liabilities at amortised cost			
- Trade and other payables	9	41,415	35,306
		<u>41,415</u>	<u>35,306</u>



**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**  
**A.B.N. 61 000 438 648**

**DIRECTORS DECLARATION**

In accordance with a resolution of the directors of New South Wales Bridge Association Limited, the directors of the company declare that:

1. The financial statements and notes, as set out on pages 6 to 21, are in accordance with the *Corporations Act 2001* and:
  - (a) comply with Australian Accounting Standards - Reduced Disclosure Requirements; and
  - (b) give a true and fair view of the financial position as at 30 September 2014 and of its performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



.....  
JULIAN R. FOSTER  
DIRECTOR



.....  
HELENA F. DAWSON  
DIRECTOR

Dated: 8 December 2014

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF**

**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED  
A.B.N. 61 000 438 648**

**Report on the Financial Report**

We have audited the accompanying financial report of New South Wales Bridge Association Limited, which comprises the statement of financial position as at 30 September 2014, the statement of profit and loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

*Directors' Responsibility for the Financial Report*

The directors of the company are responsible for the preparation and fair presentation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF**

**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**  
**A.B.N. 61 000 438 648**

*Independence*

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of New South Wales Bridge Association Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

*Auditor's Opinion*

In our opinion the financial report of New South Wales Bridge Association Limited is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the company's financial position as at 30 September 2014 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations Regulations 2001*.

**CBC Partners**  
**Chartered Accountants**



**Domenic A. Cutrupi**  
**Partner**

Sydney  
Dated: 9 December 2014



**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**  
**A.B.N. 61 000 438 648**

**COMPILATION REPORT**

We have compiled the accompanying special purpose financial statements of the company which comprises the attached profit and loss statement for the year ended 30 September 2014. The specific purpose for which the special purpose financial statements have been prepared is to provide financial information to the directors.

*The Responsibility of the Directors*

The directors are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted is appropriate to meet their needs.

*Our Responsibility*

On the basis of the information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed on the information and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the directors. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

**CBC Partners**  
**Chartered Accountants**



**Domenic A. Cutrupi**  
**Partner**

Sydney  
Dated: 9 December 2014

**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**

**A.B.N. 61 000 438 648**

**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

	2014	2013
	\$	\$
INCOME		
Affiliation fees	119,158	107,910
Donation income	8,364	9,200
Interest received	11,489	11,379
Lesson income	19,502	14,212
License fees	16,339	15,074
Masterpoint income	28,743	30,816
Members subscriptions	32,572	33,403
Other revenue	13,188	9,641
Parking income	-	605
Spring national income	81,118	59,230
Supervision income	13,313	20,989
Table monies and entry fees	118,207	118,286
Tournament income	269,069	99,009
Youth bridge income	-	484
	<u>731,062</u>	<u>530,238</u>

This page does not form part of the audited financial accounts.

**NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED**  
**A.B.N. 61 000 438 648**

**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

	2014	2013
	\$	\$
EXPENDITURE		
Advertising	6,725	5,030
Affiliation fees paid	11,982	11,372
Air conditioning expenses	6,486	3,421
Auditor's remuneration	6,120	6,380
Bank charges	2,980	1,738
Canteen expenses	15,723	18,330
Cleaning	15,883	15,768
Computer expense	829	566
Council & water rates	4,496	3,749
Depreciation	31,007	29,750
Electricity	8,313	10,219
Entry fee expenses	15,673	15,845
Insurance	11,953	12,255
Masterpoint expenses	16,731	14,304
Other expenses	24,075	36,788
Parking expenses	461	545
Postage & courier	1,129	1,475
Printing & stationery	11,337	11,651
Prizes, trophies & grants	13,920	19,985
Provision for holiday pay	3,756	377
Provision for long service leave	3,694	2,897
Repairs & maintenance	3,076	1,444
Special tournament expenses	-	14,898
Spring national expense	56,823	48,640
Strata levies	52,912	51,456
Superannuation contributions	11,866	11,622
Supervisors expenses	28,111	18,147
Telephone	3,016	3,934
Tournament directors	52,594	63,923
Tournament expenses	146,040	-
Wages	87,347	90,260
	<u>655,058</u>	<u>526,769</u>
Profit (loss) before income tax	<u>76,004</u>	<u>3,469</u>

This page does not form part of the audited financial accounts.

## Chairman's Report

This year let me start by thanking all those involved for their hard work on behalf of the NSWBA during 2014 either in a paid or a volunteer capacity – the Council, our office staff Liz Fanos and Carrie Foster, all our event conveners, directors, teachers, dealers, catering staff, webmaster, masterpoint secretary (and anyone else I may have forgotten!) The place does not run itself and a lot of hard work goes on behind the scenes which is invisible to the majority of players.

Following the strategic plan developed last year, we have begun to act on some of these matters:

- We are close to the point of being able to present our accounts showing the activities of the “Club” and the “State” operations separately – this will improve the transparency of the NSWBA operations for our different stakeholders (affiliated clubs and members).
- Advice on handling “behavioural matters” (i.e. awkward players!) was provided to all clubs.
- A teaching resource kit has been made available to all clubs and has been well received.
- We have reviewed our tournament mix and are making a few changes in 2015 to better cater for novice players and country based players.
- We completed the review of the club operations and are exploring ways of improving these in 2015.

In July NSW hosted the Australian National Championships at Canterbury Park racecourse. Particular thanks to John and Marcia Scudder for convening an excellent event. Details of our State teams and results can be found in the tournament report. Having completed this event, John and Marcia then backed up and did it all again (equally successfully) in October for the annual Spring Nationals at the same venue! It was good to see a novice pairs section added to the weekend swiss pairs this year, continuing the trend of offering sections to suit all levels of player.

The NSWBA convened the GNOT across the whole of NSW for the first time in 2014 and I am pleased to say participation in the regional areas was up. As I write, the National finals are about to start. Thanks to all 11 regional conveners and to John McIlrath, State co-ordinator.

We again hosted a mid-year meeting for all our Regional representatives. This meeting was highly interactive this year and, I believe, very useful. The Regional representative network is essential to help us communicate with clubs and players across the State so we have made special efforts this year to clarify the role and keep the network active.

The NSWBA provided financial support for various directing seminars held during the year as well as teaching workshops run by Joan Butts through the ABF program. Further support also went to some interclub events, Country members attending State events, and the inaugural Country carnival (where the NSWBA matched the ABF's \$3,500 grant).

Bruce Minchinton relocated to Victoria during the year and therefore stepped down from his roles as NSWBA bulletin editor and Metropolitan zone Councillor. Thanks to him for his efforts and to his replacements - Steve Hurley as editor and Cath Whiddon as Metropolitan zone Councillor.

Finally, at the AGM this year the NSWBA Council is proposing that life membership be offered to Bruce Neill, Marcia Scudder and Pauline Gumby. All three have made a huge contribution to the NSWBA over an extended period of time. I fully endorse the proposal and thank them for their efforts.

Thank you to all that have played at the NSWBA during 2014, happy Christmas and we look forward to seeing you back for more in 2015!

Julian Foster  
Chairman

## **Treasurer's Report**

The NSWBA made a net profit for the 12 months ended 30 September 2014 of \$76,004 compared with \$3,649 in the 12 months ended 30 September 2013.

The ANC was hosted by the NSWBA this year and this resulted in a net profit increase of \$29,000, partially due to the reduced cost of ANC travel subsidies compared with the previous year. Other tournament income was the Country Carnival and the Spring Nationals which increased profits by \$26,000 compared with the prior year.

Cash held at 30 September 2014 was \$415,981 (2013: \$325,758).

The ex-FABC Trust fund remains operational. Various funds were paid out from the Trust, mainly in the form of travel grants to country players to attend State events.

Let's hope that 2015 is a successful year, both for the NSWBA as a bridge club, and as the State body for all bridge clubs in NSW.

Helena Dawson  
Treasurer  
NSWBA



## TOURNAMENT COMMITTEE REPORT - 2014

The Tournament Committee for 2014 consisted of Warren Lazer (Chairman), Julian Foster, Lynn Kalmin, Matthew McManus, Nigel Rosendorff and Pauline Gumby (observer).

This year saw Sydney host the ANC at Canterbury Racecourse and as we've come to expect when Marcia Scudder is put in charge, it was superbly organised. As a result of the ABF's current policy of removing byes from the ANC Teams events, NSW had two representative teams in both the Women's and Seniors' events. The NSWBA Council strongly disagrees with this policy, but it did benefit NSW greatly when our Women's 2 Team won. The Open Team also had an excellent tournament, losing a very close Final against Victoria.

### Representative Teams - 2014

Open - Captain Paul Lavings (2 <sup>nd</sup> ) Terry Brown - Peter Buchen Nicoleta Giura - Nick Hughes David Beauchamp - Nye Griffiths	Youth - Captain Michael Wilkinson (3 <sup>rd</sup> ) Ed Burrowes - James Ferguson Tomer Libman - Richard McAuliffe Nico Ranson - Chris Rhodes
Women's 1 - Captain Michael Wilkinson (4 <sup>th</sup> ) Judy Mott - Rita Nailand Linda King - Kim Neale Lorna Ichilcik - Lynn Kalmin	Women's 2 - Captain Julian Foster (1 <sup>st</sup> ) Cathryn Herden - Patsy McCartney Nevena Djurovic - Rena Kaplan Pauline Evans - Giselle Mundell
Seniors 1 - Captain Neville Moses (5 <sup>th</sup> ) Kevin Davies - Lester Kalmin Steven Bock - Les Grewcock Andrew Markovics - Nigel Rosendorff	Seniors 2 - Captain Tony Ong (6 <sup>th</sup> ) Tony Ong - Tina Zines Michael Wu - William Zhang Peter Jeffrey - Bob Sebesfi

NSW pairs dominated the Open and Women's Butler Pairs Championships, taking out the quinella in both.

### Australian Butler Pairs Results - 2014

Event	First	Second	Third
Open	Stephen Burgess Gabi Lorentz	Avi Kanetkar Nigel Rosendorff	Mike Doecke Will Jenner-O'Shea
Women	Nazife Bashar Kinga Moses	Marilyn Chadwick Toni Sharp	Connie Schoutrop Beverly Stacey
Seniors	Neil Ewart Chris Quail	Roy Nixon Bernie Waters	Brian Bedkober Robert Krochmalik
Restricted	Vicky Wei Judy Zhu	Richard Carter Peter Wong	Rodney Bell Wayne Morgan

In response to feedback from players, our Interstate Teams Selection events will undergo a number of changes in 2015. A separate Women's Qualifying will return and the Seniors' Qualifying will revert to a Butler Pairs format. There are also changes to the programming - previously all of Stage II and the Women's Qualifying have been held on Wednesday - in 2015 two of the four sessions will be held on Monday, with a side event to cater for those players who have not qualified.

The past year saw a complete overhaul of the NSWBA appeals regulations - they are now aligned much more closely with those of the ABF. Next year will see the introduction of new regulations concerning substitutions and augmentations, with all such requests being made using on-line forms. These changes will be in place in time for the start of the 2015 ITS.

## TOURNAMENT COMMITTEE REPORT - 2014

2014 saw many changes to the organisation of bridge across the state and a few more are slated for 2015.

- John McIlrath, with the aid of local organisers, coordinated all the NSW Country regions of the GNOT. All NSW non-metropolitan regions are now playing under the same set of conditions and regulations.
- The Country Carnival, with financial support from both the ABF and the NSWBA, was introduced. The inaugural Finals, won by the Northern Zone, were held in Sydney in July in conjunction with the ANC. The 2015 Finals will be held in Port Macquarie on 3<sup>rd</sup> & 4<sup>th</sup> October, with Louis Koolen again organising this event.
- The State Wide Pairs went digital in 2014, reflecting the age in which we live. For all but two of the competing clubs, the information and hand records were sent electronically, as were the results returned from the clubs. This vastly reduced costs to the NSWBA and thus allowed us to reduce the entry fee. 2015 will see this event reduced to 2 sessions and with a slightly earlier timing (27<sup>th</sup> July - 9<sup>th</sup> August) to avoid the clash with the Coffs Coast Congress.
- 2015 will see the introduction of a new state-wide event aimed specifically for the vast majority of players in NSW, those with less than 100 masterpoints. As that range includes players with hugely different levels of experience, it will be subdivided further into 4 flights: 0-10, 10-25, 25-50 & 50-100 MPs. Qualifying heats will be played in local clubs and multiple Finals (on Sunday 29<sup>th</sup> November) will be played simultaneously in regional centres, eliminating accommodation expenses and vastly reducing travel times.
- To coincide with Seniors' Week 2015, March 14-22, there will be a new on-line event for people over 60 years old. Further information will be posted as it becomes available at <http://www.nswba.com.au/tourn/2015/online/seniors/>.
- State Championship events: The Veteran Pairs Championship (for those who turn 70 in 2015) will be held at Bowral Golf Club in July. Further details can be found at <http://www.nswba.com.au/pdfs/15StateVeteransPairs.pdf>.
- Tuesday sessions at the NSWBA will become regular club sessions in 2015 and the State Championships previously held then will join the list of State events that affiliated clubs may hold under licence. See <http://www.nswba.com.au/tourn/state/2015EOI.htm> on how clubs can apply to hold one of these championships.

The NSWBA is always conscious of needing to improve communications with our members, affiliated clubs and indeed anyone with an interest in bridge. If you wish to be emailed notice of forthcoming events at the NSWBA, make sure you have joined our mailing list - contact Pauline Gumby at [webmaster@nswba.com.au](mailto:webmaster@nswba.com.au). If you are a player wanting to know what's happening on the Congress scene, sign up to receive the eCongress Newsletter at <http://www.nswba.com.au/enews/>. The NSWBA Newsletter, edited by Steve Hurley, can be downloaded at <http://www.nswba.com.au/member/newsletter.html>.

The continuing success of the NSWBA relies to a huge extent on the tireless efforts of its staff. My thanks this year, as ever, are extended to our regular directors Matthew McManus, Marcia Scudder, Liz Fanos, Agi Szollos, Sarah Carradine and Naomi Waizer and also to those who have filled in when any of the above have been absent. Thanks also to our teacher, Ed Barnes, Ian Lisle for running his popular Friday morning intermediate workshops and especially our dedicated office staff, Liz Fanos and Carrie Foster.

Warren Lazer (Chairman of Tournament Committee 2014)

